

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Annual Accounts for the Period 1 January 2010 to 31 December 2010

Statement of financial activities

Analysis	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
Incoming resources						
<i>Incoming resources from generated funds</i>			-	-	-	-
Voluntary income						
Subscriptions	3	4,879	-	-	4,879	6,563
Donations/Legacies	3	2,406	-	-	2,406	15,840
Activities for generating funds						
Events	3	7,000	150	-	7,150	4,599
Investment income	3	113	5	-	118	114
Other incoming resources		-	-	-	-	-
Total incoming resources		14,398	155	-	14,553	27,116
Resources expended						
Costs of generating funds		-	-	-	-	-
Costs of generating voluntary income	4	1,846	-	-	1,846	1,127
Costs of activities generating funds	4	4,430	134	-	4,564	3,032
Investment management costs		-	-	-	-	-
Grants	4	22,200	-	-	22,200	4,374
Governance costs	4	182	-	-	182	372
Other resources expended		-	-	-	-	-
Total resources expended		28,658	134	-	28,792	8,905
Net incoming/(outgoing) resources before transfers		(14,260)	21	-	(14,239)	18,211
Gross transfers between funds		-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		(14,260)	21	-	(14,239)	18,211
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Gains and losses on investment assets		-	-	-	-	-
Net movement in funds		(14,260)	21	-	(14,239)	18,211
Total funds brought forward		51,748	4,380	-	56,128	37,917
Total funds carried forward		37,488	4,401	-	41,889	56,128

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Balance sheet as at 31 December 2010

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Tangible assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	-	-	-	-
Current assets						
Debtors	5	1,608	-	-	1,608	11,255
HSBC Bank Account		6,743	3,301	-	10,044	11,918
Coventry Building Society		46,062	-	-	46,062	31,948
National Savings			1,100	-	1,100	1,095
Total current assets		54,413	4,401	-	58,814	56,216
Creditors: amounts falling due within one year	6	16,925	-	-	16,925	88
Net current assets/(liabilities)		37,488	4,401	-	41,889	56,128
Total assets less current liabilities		37,488	4,401	-	41,889	56,128
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
		37,488	4,401	-	41,889	56,128
Funds of the Charity						
Unrestricted funds	7	37,488			37,488	39,748
Designated funds	8	-			-	12,000
Restricted income funds	9		4,401		4,401	4,380
Endowment funds				-	-	-
Total funds		37,488	4,401	-	41,889	56,128

The Financial Statements on pages 8-14 were approved by the trustees and signed on their on their behalf by:

Signature(s)

Full name(s)

Mr Peter Harry Woodward

Mr Adrian Williams

Position

Chair

Treasurer

8 August 2011

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Notes to the accounts for the year ended 31 December 2010

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Accounting Standards
- and with the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant

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Notes to the accounts for the year ended 31 December 2010

3. Analysis of incoming resources

	Analysis	This year £	Last year £
Voluntary income	Subscriptions	4,879	6,563
	Donations	2,406	564
	Gift Aid 2008	-	269
	Nave Box	-	489
	Legacy	-	7,500
	2008 Appeal - General	-	65
	2008 Appeal - Bell	-	65
	2009 Appeal	-	5,053
	People's Story	-	1,835
			-
	Total	7,285	22,403

Activities for generating funds	Activities	7,150	-
	AGM	-	720
	Open Gardens	-	732
	Joseph Poole	-	665
	Worcester	-	834
	Mondays	-	132
	Advent	-	176
	Christmas Card Sales	-	1,264
	Aluminium Cans	-	60
	Network Magazines	-	16
		Total	7,150

Investment income	Coventry Building Society	113	82
	National Savings	5	32
		-	-
	Total	118	114

Miscellaneous		-	-
		-	-
		-	-

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Notes to the accounts for the year ended 31 December 2010

4. Analysis of resources expended

	Analysis	This year £	Last year £
Costs of generating voluntary income	Postage	132	71
	Printing/Photocopying	1,635	1,020
	Office/Stationery	79	36
	Total	1,846	1,127
Fundraising trading costs	Activities	4,564	-
	AGM	-	634
	Open Gardens	-	41
	Joseph Poole	-	25
	Worcester	-	748
	Mondays	-	18
	Advent	-	154
	Christmas Cards	-	1,412
	Total	4,564	3,032
Miscellaneous		-	-
	Total	-	-
Grants	Grants to Coventry Cathedral	16,500	-
	Leather Seat Cushions	3,500	-
	Christmas Tree	700	500
	Reconciliation	1,500	-
	Music Scores	-	500
	Kneelers	-	2,174
	Haigh Door	-	1,200
	Total	22,200	4,374
Governance costs	AGM Expenses	182	138
	Postage	-	53
	Printing, Photocopying,	-	100
	Office, Stationery	-	81
	Total	182	372

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Notes to the accounts for the year ended 31 December 2010

5. Debtors

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one	
	This year £	Last year £	This year £	Last year £
Income Tax Repayment	1,131	2,576	-	-
Subscriptions	-	485	-	-
Legacy	-	7,500	-	-
Other debtors	477	694	-	-
			-	-
Total	1,608	11,255	-	-

6. Creditors

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one	
	This year £	Last year £	This year £	Last year £
Donations	16,730	-	-	-
Accrued expenses	195	88	-	-
Total	16,925	88	-	-

Funds

7. Unrestricted Funds

8. Designated Funds

9. Restricted Funds

Hallowing Places
Jubilee Book
Haigh Chapel

	This Year £	Last Year £
7. Unrestricted Funds	37,488	39,748
8. Designated Funds	-	12,000
9. Restricted Funds		
Hallowing Places	1,100	1,095
Jubilee Book	3,101	3,085
Haigh Chapel	200	200
	4,401	4,380

See notes 10 to 12 for movements

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Notes to the accounts for the year ended 31 December 2010

10. Unrestricted Funds	2010	2009
	£	£
Balance as at 1 January 2010	39,748	23,404
Incoming resources	14,398	25,249
Resources expended	(28,658)	(8,905)
Transfer designated funds	12,000	-
Balance as at 31 December 2010	<u>37,488</u>	<u>39,748</u>

11. Designated Funds	2010	2009
	£	£
Life Membership Fund		
Balance as at 1 January 2010	12,000	12,000
Transfer unrestricted funds	(12,000)	-
Balance as at 31 December 2010	<u>-</u>	<u>12,000</u>

The Life membership fund has been released

12. Restricted Funds

Hallowing Places

Provision of leaflets for visitors to The Cathedral	2010	2009
	£	£
Balance as at 1 January 2010	1,095	1,063
Incoming resources	5	32
Balance as at 31 December 2010	<u>1,100</u>	<u>1,095</u>

Haigh Chapel

Refurbishment of Haigh Chapel	2010	2009
	£	£
Balance as at 1 January 2010	200	200
Incoming resources	-	-
Balance as at 31 December 2009	<u>200</u>	<u>200</u>

People's Story

Project Book to mark the Golden Jubilee of The Cathedral in 2012	2010	2009
	£	£
Balance as at 1 January 2010	3,085	1,250
Incoming resources	150	1,835
Resources Expended	(134)	-
Balance as at 31 December 2010	<u>3,101</u>	<u>3,085</u>
Total restricted funds	<u>4,401</u>	<u>4,380</u>